

**Port Neches Groves Independent School District
Bond Program 2007**

	Total Adjusted Budget	Cost to Date	Balance to Finish
PNG High School Stadium	\$ 10,456,868.00	\$ 8,896,145.82	\$ 1,560,722.18
PNG High School Add & Renov	44,615,065.00	4,757,925.97	39,857,139.03
Groves Middle School	27,893,299.00	4,487,045.23	23,406,253.77
Port Neches Middle School	27,609,908.00	3,968,590.81	23,641,317.19
Groves Elementary	947,044.00	300,024.79	647,019.21
Port Neches Elementary	796,813.00	177,589.10	619,223.90
Ridgewood Elementary	811,254.00	249,632.64	561,621.36
Taft Elementary	749,985.00	215,150.36	534,834.64
Van Buren Elementary	875,599.00	200,005.54	675,593.46
Woodcrest Elementary	1,048,086.00	160,542.04	887,543.96
West Groves Educ. Ctr.	869,959.00	8,681.21	861,277.79
Busses	2,703,171.00	545,912.00	2,157,259.00
Program Manager Fees	3,884,805.00	1,529,491.95	2,355,313.05
Bond Fees	915,633.00	16,025.85	899,607.15
TOTAL	\$ 124,177,489.00	\$ 25,512,763.31	\$ 98,664,725.69

Port Neches Groves Independent School District Bond Program 2007

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 124,177,489.00	\$ 25,512,763.31	\$ 98,664,725.69
Construction	\$ 94,170,592.00	\$ 16,745,352.98	\$ 77,425,239.02
Architect / Engineer	5,689,010.48	4,888,035.06	800,975.42
Program Management	3,884,805.00	1,529,491.95	2,355,313.05
Roofing Work	2,527,840.00	-	2,527,840.00
Misc. Const.	139,739.00	96,062.00	43,677.00
Work by the District	156,834.09	156,833.50	0.59
Engineering fees	206,170.00	140,472.25	65,697.75
Testing Fees	695,313.00	50,272.00	645,041.00
Reimbursables/Printing	457,164.00	122,447.69	334,716.31
Other	388,320.43	118,590.52	269,729.91
Technology	7,312,820.00	1,076,338.06	6,236,481.94
Furniture, Fixtures and Equipment	4,645,462.00	26,929.45	4,618,532.55
Contingency	284,615.00	-	284,615.00
Busses	2,703,171.00	545,912.00	2,157,259.00
Bond Fees	915,633.00	16,025.85	899,607.15

**Port Neches Groves Independent School District
PNG High School Stadium**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 10,456,868.00	\$ 8,896,145.82	\$ 1,560,722.18
Construction	\$ 9,693,671.00	\$ 8,264,568.51	\$ 1,429,102.49
Architect / Engineer	581,620.26	575,804.05	5,816.21
Engineering fees	29,700.00	25,138.25	4,561.75
Testing Fees	4,500.00	3,578.50	921.50
Other	376.74	99.76	276.98
Furniture, Fixtures and Equipment	147,000.00	26,929.45	120,070.55

**Port Neches Groves Independent School District
PNG High School Add & Renov**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 44,615,065.00	\$ 4,757,925.97	\$ 39,857,139.03
Construction	\$ 36,342,000.00	\$ 2,694,896.81	\$ 33,647,103.19
Architect / Engineer	2,180,520.00	1,823,218.14	357,301.86
Misc. Const.	60,489.00	16,812.00	43,677.00
Work by the District	68,224.00	68,223.70	0.30
Engineering fees	84,251.00	65,227.00	19,024.00
Testing Fees	409,891.00	22,246.50	387,644.50
Reimbursables/Printing	350,554.00	54,956.82	295,597.18
Other	19,293.00	12,345.00	6,948.00
Technology	2,685,161.00	-	2,685,161.00
Furniture, Fixtures and Equipment	2,414,682.00	-	2,414,682.00

**Port Neches Groves Independent School District
Groves Middle School**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 27,893,299.00	\$ 4,487,045.23	\$ 23,406,253.77
Construction	\$ 24,052,194.00	\$ 3,093,706.59	\$ 20,958,487.41
Architect / Engineer	1,443,131.64	1,244,700.47	198,431.17
Engineering fees	52,308.00	23,216.00	29,092.00
Testing Fees	148,105.00	13,122.50	134,982.50
Reimbursables/Printing	35,000.00	34,150.67	849.33
Other	79,981.36	78,149.00	1,832.36
Technology	1,049,047.00	-	1,049,047.00
Furniture, Fixtures and Equipment	1,033,532.00	-	1,033,532.00

**Port Neches Groves Independent School District
Port Neches Middle School**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 27,609,908.00	\$ 3,968,590.81	\$ 23,641,317.19
Construction	\$ 22,895,895.00	\$ 2,692,181.07	\$ 20,203,713.93
Architect / Engineer	1,373,753.70	1,184,862.85	188,890.85
Engineering fees	37,811.00	26,891.00	10,920.00
Testing Fees	132,817.00	11,324.50	121,492.50
Reimbursables/Printing	30,000.00	25,334.63	4,665.37
Other	31,767.30	27,996.76	3,770.54
Technology	2,057,616.00	-	2,057,616.00
Furniture, Fixtures and Equipment	1,050,248.00	-	1,050,248.00

Port Neches Groves Independent School District
Groves Elementary

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 947,044.00	\$ 300,024.79	\$ 647,019.21
Construction	\$ 112,392.00	\$ -	\$ 112,392.00
Architect / Engineer	13,285.28	10,003.19	3,282.09
Roofing Work	388,640.00	-	388,640.00
Misc. Const.	79,250.00	79,250.00	-
Work by the District	16,678.09	16,678.09	-
Reimbursables/Printing	6,268.00	1,006.23	5,261.77
Other	42,459.63	-	42,459.63
Technology	258,223.00	193,087.28	65,135.72
Contingency	29,848.00	-	29,848.00

Port Neches Groves Independent School District
Port Neches Elementary

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 796,813.00	\$ 177,589.10	\$ 619,223.90
Construction	\$ 84,000.00	\$ -	\$ 84,000.00
Architect / Engineer	7,560.00	5,065.20	2,494.80
Roofing Work	392,000.00	-	392,000.00
Work by the District	8,200.00	8,200.00	-
Reimbursables/Printing	4,998.00	745.88	4,252.12
Other	29,824.00	-	29,824.00
Technology	246,431.00	163,578.02	82,852.98
Contingency	23,800.00	-	23,800.00

**Port Neches Groves Independent School District
Ridgewood Elementary**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 811,254.00	\$ 249,632.64	\$ 561,621.36
Construction	393,268.00	-	393,268.00
Architect / Engineer	35,394.12	12,994.65	22,399.47
Roofing Work	56,000.00	-	56,000.00
Work by the District	51,932.00	51,931.71	0.29
Reimbursables/Printing	5,263.00	1,913.54	3,349.46
Other	13,084.88	-	13,084.88
Technology	231,252.00	182,792.74	48,459.26
Contingency	25,060.00	-	25,060.00

**Port Neches Groves Independent School District
Taft Elementary**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 749,985.00	\$ 215,150.36	\$ 534,834.64
Construction	134,400.00	-	134,400.00
Architect / Engineer	12,096.00	8,104.32	3,991.68
Roofing Work	280,000.00	-	280,000.00
Reimbursables/Printing	4,352.00	1,193.41	3,158.59
Other	28,313.00	-	28,313.00
Technology	270,104.00	205,852.63	64,251.37
Contingency	20,720.00	-	20,720.00

Port Neches Groves Independent School District

Van Buren Elementary

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 875,599.00	\$ 200,005.54	\$ 675,593.46
Construction	\$ 163,072.00	\$ -	\$ 163,072.00
Architect / Engineer	14,676.48	9,833.25	4,843.23
Roofing Work	376,320.00	-	376,320.00
Reimbursables/Printing	5,663.00	1,448.00	4,215.00
Other	36,904.52	-	36,904.52
Technology	251,993.00	188,724.29	63,268.71
Contingency	26,970.00	-	26,970.00

Port Neches Groves Independent School District

Woodcrest Elementary

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 1,048,086.00	\$ 160,542.04	\$ 887,543.96
Construction	\$ 174,260.00	\$ -	\$ 174,260.00
Architect / Engineer	15,683.40	5,882.01	9,801.39
Roofing Work	501,760.00	-	501,760.00
Work by the District	11,800.00	11,800.00	-
Engineering fees	2,100.00	-	2,100.00
Reimbursables/Printing	7,243.00	556.93	6,686.07
Other	48,750.60	-	48,750.60
Technology	251,993.00	142,303.10	109,689.90
Contingency	34,496.00	-	34,496.00

**Port Neches Groves Independent School District
West Groves Educ. Ctr.**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 869,959.00	\$ 8,681.21	\$ 861,277.79
Construction	125,440.00	-	125,440.00
Architect / Engineer	11,289.60	7,566.93	3,722.67
Roofing Work	533,120.00	-	533,120.00
Reimbursables/Printing	7,823.00	1,114.28	6,708.72
Other	57,565.40	-	57,565.40
Technology	11,000.00	-	11,000.00
Contingency	123,721.00	-	123,721.00

**Port Neches Groves Independent School District
Busses**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 2,703,171.00	\$ 545,912.00	\$ 2,157,259.00
Busses	2,703,171.00	545,912.00	2,157,259.00

**Port Neches Groves Independent School District
Program Manager Fees**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 3,884,805.00	\$ 1,529,491.95	\$ 2,355,313.05
Program Management	3,884,805.00	1,529,491.95	2,355,313.05

**Port Neches Groves Independent School District
Bond Fees**

	Total Adjusted Budget	Cost to Date	Balance to Finish
SUBTOTAL	\$ 915,633.00	\$ 16,025.85	\$ 899,607.15
Bond Fees	915,633.00	16,025.85	899,607.15

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 Groves Elementary School

Total Amount for Renovation Work \$ 972,116.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Plumbing	Specifications and plans are being written by Sigma Engineers, Inc.	\$ -	
Seal exterior of building	Completed - final payment December 2008	82,250.00	
Replace six sets of entrance doors	Specifications and plans are being written by Sigma Engineers, Inc.	-	
Repair Roofs	Roofers are currently working on roof approximately 40% complete.	309,545.00	
Paint interior of gym	Completed by maintenance dept. (no labor was charged to bond - only materials)	16,678.09	
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	203,953.23	
Project Manager and Other Fees**	(Amount projected in total above - \$31,340.00)	15,671.80	628,098.12

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

\$ 344,017.88

Port Neches-Groves Independent School District
Report on Bond Expenditures - Elementary Campuses and Buses
Port Neches Elementary School

Total Amount for Renovation Work \$ 816,805.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Plumbing in kitchen area	Specifications and plans are being written by Sigma Engineers, Inc.	\$ 10,350.00	
Repair Roofs	Roof is complete, payment has not been made.	276,161.00	
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	172,570.52	
Project Manager and Other Fees**	(Amount projected in total above - \$24,990.00)	<u>11,046.44</u>	<u>470,127.96</u>

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

\$ 346,677.04

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 Ridgewood Elementary School

Total Amount for Renovation Work \$ 831,526.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Plumbing in kitchen area	Specifications and plans are being written by Sigma Engineers, Inc.	\$ -	
Repair Fascia Around Building	Completed by maintenance dept. in prior year	-	
Replace Flooring in South Side B-Wing Classrooms	Completed by maintenance dept. (no labor was charged to bond - only materials)	51,931.71	
Repair Three Sets of Double Entrance Eoors and One Single Door	Specifications and plans are being written by Sigma Engineers, Inc.		
Repair Roofs	Roof is complete, payment has not been made.	271,443.00	
Replace Main Sewer Line and Branches to City Tap	Specifications and plans are being written by Sigma Engineers, Inc.		
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	192,909.29	
Project Manager and Other Fees**	(Amount projected in total above - \$26,313.00)	10,857.72	527,141.72

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

\$ 304,384.28

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 Taft Elementary School

Total Amount for Renovation Work \$ 767,390.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Roofs	Roof is complete, payment has not been made.	\$ 277,530.00	
Plumbing Repair North Wing Classrooms and Kitchen Area	Specifications and plans are being written by Sigma Engineers, Inc.	-	
Replace All Exterior Double Entrance Doors	Specifications and plans are being written by Sigma Engineers, Inc.		
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	217,467.95	
Project Manager and Other Fees**	(Amount projected in total above - \$21,756.00)	11,101.20	506,099.15
			\$ 261,290.85

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 Van Buren Elementary School

Total Amount for Renovation Work \$ 898,253.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Roofs	Roof is complete, payment has not been made.	\$ 260,593.00	
Repair Canopy Cover To Gym	Specifications and plans are being written by Sigma Engineers, Inc.	-	
Replace 5 Sets of Entrance Doors	Specifications and plans are being written by Sigma Engineers, Inc.	-	
Plumbing Repair in East Wing Rest Rooms	Specifications and plans are being written by Sigma Engineers, Inc.	-	
Install New Main Sewer Line to City Tap	Specifications and plans are being written by Sigma Engineers, Inc.	-	
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	199,215.54	
Project Manager and Other Fees**	(Amount projected in total above - \$28,318.00)	10,423.72	470,232.26
			\$ 428,020.74

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 Woodcrest Elementary School

Total Amount for Renovation Work

\$ 1,076,854.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Roofs	Roof is complete, payment has not been made.	\$ 232,714.00	
Repair Foundation on East Wing	Completed August 2007	13,900.00	
Repair Sanitary Sewer to Teacher's Lounge	Specifications and plans are being written by Sigma Engineers, Inc.		
Plumbing Repair	Specifications and plans are being written by Sigma Engineers, Inc.	-	
ADA upgrades	Specifications to be written	-	
Technology Upgrades	Work is substantially complete.	150,171.53	
Project Manager and Other Fees**	(Amount projected in total above - \$36,221.00)	<u>9,308.56</u>	<u>406,094.09</u>
			<u><u>\$ 670,759.91</u></u>

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
 West Groves Education Center

Total Amount for Renovation Work \$ 901,250.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
Repair Roofs	Roof is complete, payment has not been made.	\$ 260,595.00	
Replace One Set of Exterior Doors	Specifications to be written	-	
Replace Windows in Two Rooms	Specifications to be written		
Repair Canopy Roof	Specifications to be written	-	
ADA upgrades	Specifications to be written	-	
Plumbing Repair	Specifications to be written		
Replace Main Sewer Line to City Tap	Specifications to be written	-	
Project Manager and Other Fees**	(Amount projected in total above - \$39,114.00)	10,423.80	271,018.80
			\$ 630,231.20

** Project manager fee is being charged to one account on the general ledger. The district pays a set amount per month based on estimated total construction to be overseen by project mgr to be adjusted for actual costs incurred.

Port Neches-Groves Independent School District
 Report on Bond Expenditures - Elementary Campuses and Buses
Buses

Total Amount for Buses \$ 2,703,171.00

Detail of Renovations	Status	Expenditures / Encumbrances to Date	
4 - 84 Passenger Transit Style, Rear Engine, Pass-Through Luggage Storage, Transit Style A/C		\$ -	
1 - 47 Passenger Conventional		-	
2- 71 Passenger w/ Wheelchair Lift, Under Floor Storage, Track Seating			
2 - 29 Passenger		-	
15 - 71 Passenger With Under Floor Storage	6 Buses Arrived May 2008	545,912.00	545,912.00
			\$ 2,157,259.00

Port Neches-Groves Independent School District
 Bond Balances
 December 31, 2008

School	Budgeted	Approved Increase (Decrease)	Allocated to Prog Mgr Fees	Adjusted Budget	December Expenditures	YTD Expenditures	Encumbered	Remaining Balance
PNGHS	\$ 46,042,203.00	\$ 26,542.00	\$ (1,453,680.00)	\$ 44,615,065.00	\$ 1,294,612.02	\$ 4,757,925.97	\$ -	\$ 39,857,139.03
Stadium	10,206,567.00	638,048.00	(387,747.00)	10,456,868.00	462,385.29	8,896,145.82	11,750.20	1,548,971.98
GMS	28,712,929.00	142,458.00	(962,088.00)	27,893,299.00	1,173,489.96	4,487,045.25	-	23,406,253.75
PNMS	28,155,303.00	370,441.00	(915,836.00)	27,609,908.00	904,679.48	3,968,590.81	-	23,641,317.19
GE	972,116.00	-	(25,072.00)	947,044.00	4,279.50	300,024.79	320,410.95	326,608.26
PNE	816,805.00	-	(19,992.00)	796,813.00	-	177,589.10	285,153.50	334,070.40
RE	831,526.00	-	(20,272.00)	811,254.00	-	249,632.64	281,559.55	280,061.81
TE	767,390.00	-	(17,405.00)	749,985.00	-	215,150.36	289,145.32	245,689.32
VBE	898,253.00	-	(22,654.00)	875,599.00	-	200,005.54	271,084.25	404,509.21
WE	1,076,854.00	-	(28,768.00)	1,048,086.00	-	160,542.04	240,582.43	646,961.53

Port Neches-Groves Independent School District
 Bond Balances
 December 31, 2008

School	Budgeted	Approved Increase (Decrease)	Allocated to Prog Mgr Fees	Adjusted Budget	December Expenditures	YTD Expenditures	Encumbered	Remaining Balance
WGEC	901,250.00	-	(31,291.00)	869,959.00	-	8,681.21	260,595.00	600,682.79
Buses	2,703,171.00	-		2,703,171.00	-	545,912.00	-	2,157,259.00
Prg Mgr	-	-	3,884,805.00	3,884,805.00	203,932.26	1,529,491.95	-	2,355,313.05
Bond Fees	915,633.00	-		915,633.00	-	16,025.85	-	899,607.15
TOTAL	\$ 123,000,000.00	\$ 1,177,489.00	\$ -	\$ 124,177,489.00	\$ 4,043,378.51	\$ 25,512,763.33	\$ 1,960,281.20	\$ 96,704,444.47

PORT NECHES-GROVES INDEPENDENT SCHOOL DISTRICT
Bond Investment Report - 2007 Issue
December 31, 2008

Total amount received on September 6, 2007	\$ 17,300,000.00
Interest Earnings - Allocated to Projects	495,383.08
Expenditures/Vendor Payments	<u>15,579,402.75</u>
Investment Balance	<u><u>\$ 2,215,980.33</u></u>

Bond Investment Report - 2008 Issue
December 31, 2008

Total amount received on May 1, 2008	\$ 60,000,000.00
Interest Earnings - Allocated to Projects	834,666.67
Expenditures/Vendor Payments	<u>9,925,176.74</u>
Investment Balance	<u><u>\$ 50,909,489.93</u></u>